

Oggetto:

ZDF Zoom und Kassensturz Gold

Mr. Hosny,

Regarding the questions you asked August 19th 2015 related to specific issues with Yanacocha, I understand Yanacocha has provided additional information and detail addressing the allegations, ensuring you have both sides to report in your story.

In relation to your question about why Valcambi continues to source from Yanacocha, I would point out that Yanacocha is ISO certified and its parent company and operator, Newmont, was ranked by the Dow Jones Sustainability World Index as the world's leading mining company in sustainability.

I again reiterate that Valcambi takes very seriously our obligation to responsibly and transparently source the precious metals we provide to our customers. This includes conducting verification and compliance audits of our entire supply chain by independent auditors, undergoing certification through a number of third-party assurance processes and strictly adhering to guidance developed by the Organisation for Economic Co-operation and Development (OECD), the London Bullion Marketing Association (LBMA) and the World Gold Council (WGC). Valcambi sources its precious metals from multiple global producers, all of whom undergo rigorous verification of their safety, environmental and social performance by respected international organizations including the International Organization for Standardization (ISO).

Regards,

Michael Mesaric