



Stichting Onderzoek Multinationale Ondernemingen

Centre for Research on Multinational Corporations



Valcambi sa
Michael Mesaric, CEO
Simone Knobloch, COO
Via Passeggiata 3
CH-6828 Balerna
Switzerland

Amsterdam, 14 February 2017

RE: Valcambi statement of 26th November 2015 on reports by Public Eye and SOMO

Dear Mr. Mesaric and Mrs. Knobloch,

Thank you for your letter of 15 November 2016 in which you explained what follow-up actions Valcambi has undertaken after issuing the statement titled "Valcambi statement on reports by the Berne Declaration and SOMO on responsible sourcing practices from Burkina Faso".

We welcome the steps taken by Valcambi, including your review of your compliance system on ASM sources. We understand from your letter that the new enhanced sourcing procedures are still in the process of a stakeholder consultation (including NGO's) and in the process of piloting on the field. We welcome Valcambi's intention to take a leadership role on ASM sourcing.

Both Public Eye and SOMO support Valcambi's aspiration to improve access to markets for artisanal and small-scale miners in line with the Gold supplement of the OECD Due Diligence Guidance.

At the same time, we still have many questions pertaining to the investigation in Burkina Faso and Togo, as well as in general on the adaptations of Valcambi's sourcing procedures and practices. We would like to be better informed. We would therefore like to ask you for the report about the key findings of Valcambi's investigations on the sourcing from Burkina Faso and Togo, which you have already, as per your statement of 15 November 2016, shared with a selected number of stakeholders.

Also, we are very interested in how Valcambi has enhanced its ASM sourcing procedures, and how Valcambi intends to drive positive change in artisanal and small-scale mining communities. Various relevant stakeholders will be asked to provide feed-back, as you mention in the November 2016 letter. We would welcome Valcambi to be more transparent to us. Therefore, we would like to ask you for the documents and we would like to suggest to Valcambi to organise a meeting with NGO's such as SOMO and Public Eye.

With kind regards,

Irene Schipper & Esther de Haan, SOMO
Marc Guéniat, Public Eye