



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

Valcambi S.A.

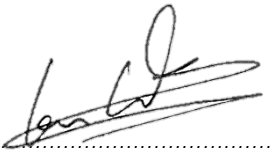
Of

Balerna

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

21 December 2020 for the period *1 January 2019 to 31 December 2019*


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Chairman, Physical Committee


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Chief Executive